## Sen. FW&M Committee Amendment No. 2

Amendment No. 2 to SB2084

<u>McNally</u>				
Signat	ure	of	Sponsor	

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Clerk		
Comm. Amdt.		

AMEND Senate Bill No. 2084

House Bill No. 1587\*

by adding the following new section immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION \_\_\_\_. Tennessee Code Annotated, Title 7, Chapter 88, Part 1, is amended by adding the following language as new, appropriately designated sections:

§ 7-88-112. The provisions of this part shall only apply to tourism development zones which, as of the date of passage of this act, either have already been approved by the state or for which a letter of intent has been filed with the commissioner of finance and administration.

§ 7-88-113. The comptroller of the treasury and the commissioner of revenue shall jointly monitor and evaluate the economic impact and fiscal effect of the "Convention Center and Tourism Development Financing Act of 1998", as amended, and shall submit a written report of findings and recommendations no later than February 1, 2009. The report shall be delivered to the speaker of the senate; the speaker of the house of representatives; the chair of the finance, ways and means committee of the senate; and the chair of the finance, ways and means committee of the house of representatives.